

CASE STUDY

Large Hospital

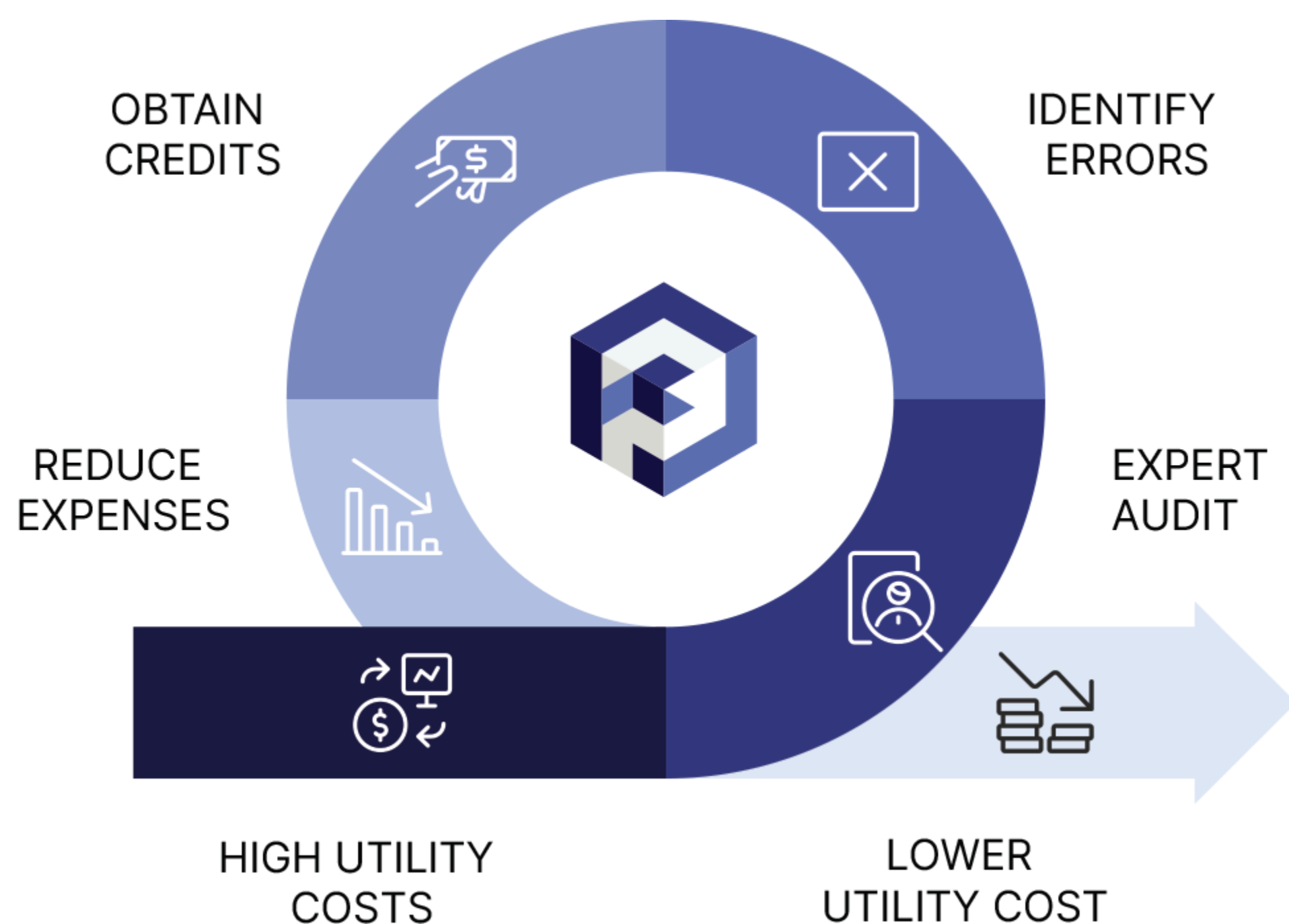
THE CLIENT

A large hospital contacted P3 Cost Analysts to assist in managing their telecom and utility expenses.

THE CHALLENGE

The client wanted third-party experts to review their utility and telecom expenses to uncover savings opportunities. Their total expenditure on these categories was approximately \$3,000,000 per year.

While the client had significant staff on hand, they recognized the need to focus on their core competencies and have experts review these categories.



P3 COST ANALYST APPROACH

Our approach is the same with every client and is directly in line with the goals of our clients. We provide them with a risk-free audit of their expenses by an expert team of analysts to ensure that their money was spent accurately and efficiently. This allows them to focus on what they're good at—in this case, serving the needs of the patients and their staff.

For this client, our team of analysts reviewed their utility and telecom invoices. We identified errors that went back several years in both categories. We obtained credits from the vendor back to the point of the error. We also identified cost reduction opportunities on their electric accounts due to incorrect tariff usage. After running their telecom expenses through our database of benchmarks, we identified and delivered significantly reduced telecom expenses as well.

CLIENT BENEFIT

P3 Cost Analysts was able to save this client over \$400,000 over the life of the client engagement. The Client received a \$65,000 refund on their electric accounts and a \$27,000 refund on their telecom.

\$400,000

Total Telecom and Utility Savings